

MINUTES OF THE
CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE MEETING, March 14, 2023

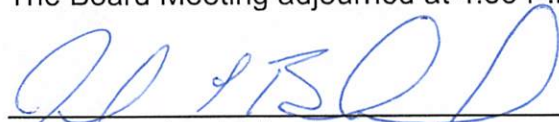
A. APPROVE THE FINANCE COMMITTEE MEETING AGENDA:

The Finance Committee Agenda was approved and called to order at 4:00 P.M. In attendance Vice President Bouchard, Director Nast, General Manager, Peter Martinez, Office Manager, CJ Dillon, Operations Manager, Jesus (Chuy) Navarro, Clerk of the Board, Erika Davis, and Finance & Administration Director of the California Special Districts Association, Rick Wood.

B. PRESENTATION, DISCUSSION, QUESTION AND ANSWER SESSION WITH RICK WOOD FROM CSDA REGARDING FINANCIAL POSSIBILITIES WITH CALIFORNIA CLASS AND OTHER OPTIONS:

Using a PowerPoint presentation, Rick Wood gave an overview of the California Class Fund. Finance Committee members and Staff asked questions. Finance Committee members asked that the Finance Committee meet again before the April Regular Board Meeting to discuss the item further and consider whether it effects the Bond rating, other pension liabilities and what the transition process would look like.

The Board Meeting adjourned at 4:53 P.M.



Jared Bouchard, Vice-President