

MINUTES OF THE
CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE MEETING, May 14, 2024

A. APPROVE THE FINANCE COMMITTEE MEETING AGENDA:

The Finance Committee Agenda was approved, and the meeting was called to order at 4:00 P.M. In attendance Director Bouchard, Director Nast, General Manager, Peter Martinez, Office Manager, CJ Dillon, Operations Manager, Jesus (Chuy) Navarro, Clerk of the Board, Erika Davis, Partner CPA Richard Teaman, Audit Manager Rick Gallo and District Accountant- CPA, MBA Rajju Bajaracharya.

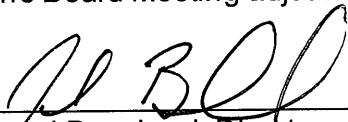
B. REVIEW AND DISCUSS FY 2022-2023 AUDIT:

Auditors Teaman and Gallo presented the 2022-2023 Annual Audit Report Draft Copy and stated that the outcome was unmodified, a clean opinion. Finance Committee members asked questions. The Finance Committee asked that before they make their recommendations to the entire Board the District accountant return to the Finance Committee before the June 2024 Regular Board meeting with answers to questions regarding the Reserve and Allocations (transfers) for June 30, 2023. The Finance Committee members asked the Auditors to bring the 2022-2023 Annual Audit Report Draft Copy back to the June Regular Board meeting and agreed that the recommendation will be to pull the item from the May 14, 2024, Regular Board meeting agenda.

C. REVIEW PROFESSIONAL SERVICES AGREEMENT BETWEEN CHANNEL ISLANDS BEACH CSD AND BROWN ARMSTRONG ACCOUNTANCY CORPORATION FOR FINANCIAL AUDITING SERVICES:

General Manager Martinez explained that Brown and Armstrong Accountancy Corporation had additional modifications and requested that the item be brought back to the June 2024 Regular Board Meeting. The Finance Committee members agreed and will recommend that the item be pulled from the May 14, 2024, Regular Board Meeting agenda.

The Board Meeting adjourned at 4:55 P.M.



Jared Bouchard, Director