

MINUTES OF THE
CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE MEETING, June 11, 2024

A. APPROVE THE FINANCE COMMITTEE MEETING AGENDA:

The Finance Committee Agenda was approved, and the meeting was called to order at 4:15 P.M. In attendance Director Debley, Director Nast, General Manager, Peter Martinez, Office Manager, CJ Dillon, Operations Manager, Jesus (Chuy) Navarro, Partner CPA Richard Teaman, and Audit Manager Rick Gallo.

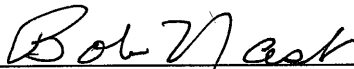
B. REVIEW AND DISCUSS FY 2022-2023 AUDIT:

Auditors Teaman and Gallo presented the 2022-2023 Annual Audit Report Draft Copy and presented the new investments summary sheet. The Finance Committee members agreed to recommend that the Board approve allocations of Reserves for June 30, 2023, approve the Annual Audit Report for Fiscal Year Ended June 30, 2023, and authorize Staff to present a Final Audit Report.

C. REVIEW AND DISCUSS FY 2024-2025 BUDGET:

Using a PowerPoint presentation, General Manager Martinez presented the FY 2024-2025 Budget and explained the changes to the upcoming year. The Finance Committee members concurred that they would present it to the Board at the Regular Board Meeting.

The Board Meeting adjourned at 4:57 P.M.



Bob Nast, Director