



Board of Directors:

JARED BOUCHARD, President  
MARCIA MARCUS Vice President  
KRISTINA BREWER, Director  
SEAN DEBLEY, Director  
BOB NAST, Director

PETER MARTINEZ  
General Manager

353 Santa Monica Drive · Channel Islands Beach, CA · 93035-4473 · (805) 985-6021 · FAX (805) 985-7156  
A PUBLIC ENTITY SERVING CHANNEL ISLANDS BEACHES AND HARBOR · CIBCS.D.COM

# BOARD OF DIRECTORS SPECIAL BOARD MEETING NOTICE & AGENDA

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**NOTICE IS HEREBY GIVEN** that the Board of Directors of the Channel Islands Beach Community Services District will hold a Special Board Meeting beginning at 11:00 A.M. on Tuesday, October 25, 2022. In accordance with the Governor's Executive Order N-29-20 and the Ventura County Stay Well at Home Order resulting from the novel Coronavirus the Meeting will be held virtually using the Microsoft Teams platform.

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 268 930 644 111

Passcode: KQoRtz

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[+1 213-282-9788, 148186373#](#) United States, Los Angeles

Phone Conference ID: 148 186 373#

The agenda is as follows:

## A. CALL TO ORDER, ROLL CALL, PLEDGE OF ALLEGIANCE:

## B. PUBLIC COMMENTS:

1. Opportunity for members of the public to address the Board on matters under the purview of the District and which are not on the agenda. (Time limit 3 minutes per speaker)

## C. CONSENT CALENDAR:

1. Approve the Agenda Order

2. Financial Reports:
  - a. Cash Disbursal & Receipt Report – September 2022
3. Minutes:
  - a. September 13, 2022, Regular Board Meeting
4. Authorize customer request for relief from water charges due to leaks on the property consistent with Resolution 16-06:

	<b>Account Number</b>	<b>Water Relief</b>	<b>Sewer Relief</b>	<b>Total Relief</b>
<b>a.</b>	11950-02	\$1.32	\$37.94	\$39.26
<b>b.</b>	15840-13	\$39.79	\$110.83	\$150.62
<b>c.</b>	17240-01	\$6.19	\$26.08	\$32.27
				\$222.15

**D. ACTION CALENDAR:**

**1. CONSIDERATION OF RESOLUTION 22-14 ENABLING CONTINUED USE OF REMOTE TELECONFERENCE MEETINGS IN ACCORDANCE WITH ASSEMBLY BILL 361**

Recommendation:

- 1) It is recommended the Board adopt Resolution No. 22-14 authorizing remote teleconference meetings of the Legislative Bodies of the Channel Islands Beach Community Services District for an additional 30 days through November 25, 2022.
- 2) Provide staff direction on how the Board wishes to meet for upcoming Regular Board Meetings.

**2. CALPERS PREFUNDING PROGRAMS (CEPPT and CERBT)**

Recommendation:

- 1) Board Discretion

**3. INVESTMENT POLICY AND PROPERTY TAX APPORTIONMENT**

Recommendation:

- 1) Discuss current Investment Policy and Property Tax Apportionment

**4. NAMING OF THE MARCIA MARCUS BOARD ROOM**

Recommendation:

- 1) Board to consider and approve naming the new board room the “Marcia Marcus Board Room.”

**E. INFORMATION CALENDAR:**

1. Report from Board Members of any meeting or conference where compensation for attendance was received.

**F. BOARD MEMBER COMMENTS:**

**G. GENERAL COUNSEL & GENERAL MANAGER COMMENTS:**

**AGENDA POSTING CERTIFICATION**

This agenda was posted Friday, October 21, 2022, by 5:00 PM. The agenda is posted at the District Office and two public notice bulletin boards, which are accessible 24 hours per day. The locations include:

- Hollywood Beach School, 4000 Sunset
- Corner Store, 2425 Roosevelt Blvd.
- District Office, 353 Santa Monica Drive

Agendas are also posted on the District's website at [www.cibcsd.com](http://www.cibcsd.com).

*Peter Martinez*  
Peter Martinez  
General Manager

**REQUESTS FOR DISABILITY-RELATED MODIFICATION OR ACCOMMODATION, INCLUDING AUXILIARY AIDS OR SERVICES, IN ORDER TO ATTEND OR PARTICIPATE IN A MEETING, SHOULD BE MADE TO THE SECRETARY OF THE BOARD IN ADVANCE OF THE MEETING TO ENSURE THE AVAILABILITY OF REQUESTED SERVICE OR ACCOMODATION. NOTICES, AGENDAS AND PUBLIC DOCUMENTS RELATED TO THE BOARD MEETINGS CAN BE MADE AVAILABLE IN ALTERNATIVE FORMAT UPON REQUEST.**

Channel Islands Beach 2013

10/20/2022 9:15 AM

Register: 1002 · Checking Pacific Western

From 09/01/2022 through 09/30/2022

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/01/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			671.42	936,193.70
09/01/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			683.81	936,877.51
09/01/2022	ACH	Aflac	*2020 - Payroll Liabilit...	594890 9-15-22	235.70			936,641.81
09/01/2022	ACH	ACWA/JPIA Health ...	5 - Salaries & Benefits:...	0692273 9-1-22	1,055.51			935,586.30
09/01/2022	7679	Amazon Capital Serv...	2000 - Accounts Payable		1,128.29			934,458.01
09/01/2022	7680	Badger Meter	2000 - Accounts Payable		1,732.83			932,725.18
09/01/2022	7681	Elevated Entitlements	2000 - Accounts Payable		150.00			932,575.18
09/01/2022	7682	Ferguson Waterworks	2000 - Accounts Payable	Valve project	1,580.58			930,994.60
09/01/2022	7683	FGL Environmental I...	2000 - Accounts Payable		161.00			930,833.60
09/01/2022	7684	Grainger	2000 - Accounts Payable		963.37			929,870.23
09/01/2022	7685	Jarrold Lawrence	2000 - Accounts Payable		320.00			929,550.23
09/01/2022	7686	Michael K. Nunley ...	2000 - Accounts Payable		3,446.90			926,103.33
09/01/2022	7687	Mission Linen & Uni...	2000 - Accounts Payable		236.21			925,867.12
09/01/2022	7688	Oil Changer	2000 - Accounts Payable	2012 Colorado	85.70			925,781.42
09/01/2022	7689	Underground Service...	2000 - Accounts Payable		43.25			925,738.17
09/01/2022	7690	Ventura Steel, Inc.	2000 - Accounts Payable		645.65			925,092.52
09/01/2022	7691	A to Z Law, LLP	2000 - Accounts Payable		3,060.00			922,032.52
09/01/2022	7692	Miguel Zavalza	2000 - Accounts Payable	Monthly + Suc...	695.00			921,337.52
09/02/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			769.17	922,106.69
09/02/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			1,018.01	923,124.70
09/02/2022	7694	Famcon Pipe and Su...	2000 - Accounts Payable		6,723.38			916,401.32
09/02/2022	7695	AWA	2000 - Accounts Payable	AWA Dues	300.00			916,101.32
09/02/2022	7696	State Ready Mix Inc.	2000 - Accounts Payable		1,038.14			915,063.18
09/06/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			432.28	915,495.46
09/06/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			783.68	916,279.14
09/06/2022	ACH	Nationwide Retirement	-split-	pd 9/7/22	3,492.74			912,786.40
09/06/2022	7697	State Ready Mix Inc.	2000 - Accounts Payable		462.38			912,324.02
09/07/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			1,066.91	913,390.93
09/07/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			2,856.36	916,247.29
09/07/2022		QuickBooks Payroll ...	-split-	Created by Pay...	26,623.57			889,623.72
09/07/2022	To Print	Carol J Dillon	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	Casey D Johnson	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	E.D. Brock	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	Erika F Davis	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	Jesus Navarro	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	Keila E Wilson	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	Mark A Espinosa	-split-	Direct Deposit				889,623.72
09/07/2022	To Print	Peter A. Martinez	-split-	Direct Deposit				889,623.72
09/08/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			2,138.76	891,762.48
09/08/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			4,398.73	896,161.21

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Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/08/2022	ACH	Tampa Hardware 2	-split-	8-31-22	873.23			895,287.98
09/08/2022	ACH	Arco	4 - Maintenance Expen...	9-3-22	1,639.09			893,648.89
09/08/2022	ACH	Frontier	6 - Administrative Exp...	9-1-22	167.41			893,481.48
09/08/2022	ACH	Pitney Bowes Inc.	6 - Administrative Exp...	8-26-22	527.02			892,954.46
09/08/2022	7698	Grainger	2000 - Accounts Payable		31.64			892,922.82
09/08/2022	7699	IVR Technology Gro...	2000 - Accounts Payable		101.35			892,821.47
09/08/2022	7700	Pacific Couriers	2000 - Accounts Payable		276.69			892,544.78
09/08/2022	7701	Prime Masonry Mate...	2000 - Accounts Payable		324.54			892,220.24
09/08/2022	7703	EJ Harrison & Sons, ...	2000 - Accounts Payable		88.95			892,131.29
09/08/2022	7704	State Ready Mix Inc.	2000 - Accounts Payable		1,433.51			890,697.78
09/09/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/8			2,839.81	893,537.59
09/09/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Corrected9/2			1,423.29	894,960.88
09/09/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/8			3,871.17	898,832.05
09/09/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			1,113.19	899,945.24
09/09/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			5,370.12	905,315.36
09/12/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			1,405.96	906,721.32
09/12/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			6,208.65	912,929.97
09/13/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			329.58	913,259.55
09/13/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			2,443.32	915,702.87
09/13/2022	7705	Proven Print Services	2000 - Accounts Payable	D. B. Business ...	225.23			915,477.64
09/14/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/14			4,464.59	919,942.23
09/14/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/8			449.37	920,391.60
09/14/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/13			14,555.24	934,946.84
09/14/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/14			879.83	935,826.67
09/14/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/12			17,380.26	953,206.93
09/14/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	9-14 adjustment			50.00	953,256.93
09/14/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			1,198.39	954,455.32
09/14/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			4,653.96	959,109.28
09/14/2022	7706	Carol Dillon	2000 - Accounts Payable	CSDA Confere...	300.00			958,809.28
09/14/2022	7707	Erika Davis	2000 - Accounts Payable	CSDA Confere...	300.00			958,509.28
09/14/2022	7708	Jesus N. Navarro	2000 - Accounts Payable	CSDA Conf.	387.00			958,122.28
09/14/2022	7709	Pete Martinez	2000 - Accounts Payable	Conference-CS...	300.00			957,822.28
09/14/2022	7711	Jared L. Bouchard	2000 - Accounts Payable	CSDA Confere...	470.62			957,351.66
09/15/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			745.94	958,097.60
09/15/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			3,354.28	961,451.88
09/15/2022	7712	Coastal Architects	2000 - Accounts Payable		1,710.00			959,741.88
09/15/2022	7713	net2phone	2000 - Accounts Payable		333.44			959,408.44
09/15/2022	7714	Raftelis Financial Co...	2000 - Accounts Payable	Cross Base Pip...	570.00			958,838.44
09/15/2022	7715	State Ready Mix Inc.	2000 - Accounts Payable	valve project	593.48			958,244.96
09/16/2022	ACH	QB:DEPOSIT	1200 - Accounts Recei...	Bank Draft			98,852.96	1,057,097.92

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Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/16/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			572.87	1,057,670.79
09/16/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			1,576.27	1,059,247.06
09/16/2022	ACH	CalPers	-split-	9/14/22 Medical	11,223.68			1,048,023.38
09/16/2022	ACH	CalPers	-split-	8-20-22 to 9-2-...	4,049.62			1,043,973.76
09/16/2022	ACH	CalPers	-split-	9-3-22 to 9-16-...	4,049.62			1,039,924.14
09/16/2022	7721	CUSI	2000 - Accounts Payable		24.00			1,039,900.14
09/16/2022	7722	Famcon Pipe and Su...	2000 - Accounts Payable	valve proj.	272.14			1,039,628.00
09/16/2022	7723	Coastal Architects	2000 - Accounts Payable		17,413.75			1,022,214.25
09/19/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			4,213.23	1,026,427.48
09/19/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			28,585.16	1,055,012.64
09/19/2022	ACH	SEIU, Local 721	*2020 - Payroll Liabilit...	September Dues	167.00			1,054,845.64
09/19/2022	RETCK	QB:Returned Item	1200 - Accounts Recei...	Carson	167.98			1,054,677.66
09/20/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			1,168.23	1,055,845.89
09/20/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			3,544.22	1,059,390.11
09/21/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			597.05	1,059,987.16
09/21/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			3,315.95	1,063,303.11
09/21/2022		QuickBooks Payroll ...	-split-	Created by Pay...	28,017.08			1,035,286.03
09/21/2022	7717	Kristina N Brewer	-split-		136.72			1,035,149.31
09/21/2022	7718	Marcia L Marcus	-split-		273.45			1,034,875.86
09/21/2022	7719	Robert T Nast	-split-		136.72			1,034,739.14
09/21/2022	7720	Sean Debley	-split-		136.73			1,034,602.41
09/21/2022	To Print	Carol J Dillon	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Casey D Johnson	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	E.D. Brock	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Erika F Davis	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Jared Bouchard	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Jesus Navarro	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Keila E Wilson	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Mark A Espinosa	-split-	Direct Deposit				1,034,602.41
09/21/2022	To Print	Peter A. Martinez	-split-	Direct Deposit				1,034,602.41
09/22/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			148.15	1,034,750.56
09/22/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			2,242.26	1,036,992.82
09/22/2022	ACH	AT & T	6 - Administrative Exp...	9-22	744.78			1,036,248.04
09/22/2022	RETCK	QB:Returned Item	1200 - Accounts Recei...	Prachyl	418.32			1,035,829.72
09/22/2022	RETCK	QB:Returned Item	1200 - Accounts Recei...	Gonzales	136.93			1,035,692.79
09/22/2022	RETCK	QB:Returned Item	1200 - Accounts Recei...	La Course	136.93			1,035,555.86
09/22/2022	7724	Base Auto Parts and ...	2000 - Accounts Payable		202.13			1,035,353.73
09/22/2022	7725	Famcon Pipe and Su...	2000 - Accounts Payable		1,104.68			1,034,249.05
09/22/2022	7726	FGL Environmental I...	2000 - Accounts Payable		657.00			1,033,592.05
09/22/2022	7727	SWRCB-DWOCF	2000 - Accounts Payable	Chuy Navarro	60.00			1,033,532.05

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Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/22/2022	7728	Trench Plate Rentals ...	2000 - Accounts Payable		423.09			1,033,108.96
09/22/2022	7729	Ventura County Star	2000 - Accounts Payable		28.73			1,033,080.23
09/22/2022	7730	WHITE CAP	2000 - Accounts Payable		108.13			1,032,972.10
09/22/2022	7731	CWEA	2000 - Accounts Payable	Earl Davidk Br...	202.00			1,032,770.10
09/22/2022	7732	Exxon-Mobil	2000 - Accounts Payable		380.86			1,032,389.24
09/22/2022	7733	A to Z Law, LLP	2000 - Accounts Payable		2,190.00			1,030,199.24
09/22/2022	7734	Vulcan Materials Co...	2000 - Accounts Payable		1,058.99			1,029,140.25
09/23/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/22			23,326.72	1,052,466.97
09/23/2022	DEP	QB:DEPOSIT	6 - Administrative Exp...	Dep 9/22 Pay...			238.00	1,052,704.97
09/23/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/22			946.19	1,053,651.16
09/23/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/20			11,568.07	1,065,219.23
09/23/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/19			21,995.92	1,087,215.15
09/23/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/16			13,429.09	1,100,644.24
09/23/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			366.80	1,101,011.04
09/23/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			2,495.61	1,103,506.65
09/23/2022	7735	PHWA	2000 - Accounts Payable		68,446.72			1,035,059.93
09/26/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			777.36	1,035,837.29
09/26/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			3,715.00	1,039,552.29
09/27/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			994.41	1,040,546.70
09/27/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			1,263.13	1,041,809.83
09/27/2022	ACH	So. California Edison...	2 - Sewer System Expe...	9-14-22	790.62			1,041,019.21
09/27/2022	ACH	So. California Edison...	2 - Sewer System Expe...	9-14-22	1,208.41			1,039,810.80
09/27/2022	ACH	SCE- Office	-split-	9-20-22	317.60			1,039,493.20
09/27/2022	ACH	So. California Edison...	2 - Sewer System Expe...	9-15-22	385.24			1,039,107.96
09/27/2022	ACH	Spectrum	6 - Administrative Exp...	9-18-22 Internet	229.98			1,038,877.98
09/27/2022	ACH	Spectrum	6 - Administrative Exp...	Cable 9-16-22	62.51			1,038,815.47
09/27/2022	7736	Staples	2000 - Accounts Payable		55.44			1,038,760.03
09/27/2022	7737	Vulcan Materials Co...	2000 - Accounts Payable		921.03			1,037,839.00
09/27/2022	7738	WHITE CAP	2000 - Accounts Payable		574.78			1,037,264.22
09/27/2022	7744	EJ Harrison & Sons, ...	2000 - Accounts Payable	August 1 to 30,...	50,431.20			986,833.02
09/28/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			1,108.10	987,941.12
09/28/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			3,606.78	991,547.90
09/28/2022	RETCK	QB:Returned Item	1200 - Accounts Recei...	Francis	179.20			991,368.70
09/28/2022	7739	CUSI	2000 - Accounts Payable		4,320.00			987,048.70
09/28/2022	7740	Port Hueneme Marin...	2000 - Accounts Payable		641.95			986,406.75
09/28/2022	7742	Elite General Engine...	2000 - Accounts Payable		9,607.20			976,799.55
09/28/2022	7743	Oil Changer	2000 - Accounts Payable	2008 Ford 350	70.62			976,728.93
09/29/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco			420.43	977,149.36
09/29/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI			534.95	977,684.31
09/29/2022	7741	Elite General Engine...	2000 - Accounts Payable		4,500.00			973,184.31

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From 09/01/2022 through 09/30/2022

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment C</b>	<b>Deposit</b>	<b>Balance</b>
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/30		1,018.74	974,203.05
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/23		721.94	974,924.99
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/28		894.54	975,819.53
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/29		440.00	976,259.53
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/26		7,748.79	984,008.32
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/28		19,025.68	1,003,034.00
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/23		7,818.09	1,010,852.09
09/30/2022	DEP	QB:DEPOSIT	1200 - Accounts Recei...	Dep 9/30		4,397.66	1,015,249.75
09/30/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	Vanco		1,328.80	1,016,578.55
09/30/2022	EDEP	QB:DEPOSIT	1200 - Accounts Recei...	CUSI		2,937.33	1,019,515.88



MINUTES OF THE  
CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT  
REGULAR BOARD MEETING, September 13, 2022

**A. CALL TO ORDER, ROLL CALL, PLEDGE OF ALLEGIANCE:**

President Bouchard called the virtual meeting to order at 5:00 P.M. In attendance, Vice President Marcus, Director Nast, General Manager Peter Martinez, Clerk of the Board, Erika Davis, General Counsel, John Mathews, General Counsel, Dennis McNulty, Office Manager, CJ Dillon, and Operations Manager Jesus (Chuy) Navarro.

**Director Brewer and Director Debley were absent.**

**B. PUBLIC COMMENTS:**

None.

**C. CONSENT CALENDAR:**

Vice President Marcus made the motion to approve the Consent Calendar. Director Nast asked to pull item C3 for discussion. Board discussion ensued. There was no public comment. President Bouchard restated the motion made by Vice President Marcus to approve the Consent Calendar. Director Nast seconded the motion. The motion passed.

ROLL CALL VOTE:

Bouchard: YES, Marcus: YES, Nast: YES      3 - Yes 0 -No

**Item D was moved to after items E1 and E2.**

**E. ACTION CALENDAR:**

**1. CONSIDERATION OF RESOLUTION 22-13 ENABLING CONTINUED USE OF REMOTE TELECONFERENCE MEETINGS IN ACCORDANCE WITH ASSEMBLY BILL 361**

This is a resolution required by law to continue teleconference meetings in accordance with Assembly Bill 361. There was no public comment. Vice President Marcus made the

motion to adopt Resolution No. 22-13 Enabling continued use of remote teleconference meetings in accordance with Assembly Bill 361. President Bouchard seconded the motion. The motion passed.

ROLL CALL VOTE:

Bouchard: YES, Marcus: YES, Nast: YES 3 - Yes 0 -No

**2. PUBLIC HEARING ON AMENDMENT TO ORDINANCE 96 OF THE CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT RATES AND REGULATIONS FOR WATER, SEWER, AND REFUSE COLLECTION SERVICES TO INCLUDE PROVISIONS FOR COMPLIANCE WITH SENATE BILL 1383**

**At 5:19 P.M.** President Bouchard opened and conducted the public hearing. Using a PowerPoint presentation, General Manager Martinez explained that this was an amendment to the Ordinance 96 which was approved June of this year. The amendment included provisions to comply with SB 1383. Clerk of the Board stated there were no written or oral communications. There was no public testimony and President Bouchard closed the public hearing. Vice President Marcus made the motion to adopt amendment to Ordinance 96 effective October 3, 2022. Director Nast seconded the motion. The motion passed.

ROLL CALL VOTE:

Bouchard: YES, Marcus: YES, Nast: YES 3 - Yes 0 -No

**D. SPECIAL PRESENTATION: CALPERS PREFUNDING RETIREMENT PRESENTATION:**

Jasper Jacobs, Outreach & Support Analyst for CalPERS prefunding programs, gave a brief overview on CalPERS Prefunding Retirement. Mr. Jacobs discussed reasons why to prefund CalPERS retirement and options on how to do this. Board consensus was to schedule a Special Board Meeting for the full and detailed presentation on CalPERS prefunding retirement.

**After Board acted on Item E2 and after Item D was presented President Bouchard performed the reading of Amendment to Ordinance 96 in title only.**

**E. ACTION CALENDAR:**

**3. AWARD OF CONTRACT FOR THE HOLLYWOOD BEACH WATER PIPELINE IMPROVEMENT PROJECT AND NOTICE OF DETERMINATION OF CEQA EXEMPTION**

Using a PowerPoint presentation, General Manager Martinez explained the Hollywood Beach Water Pipeline Improvement Project purpose, schedule, bid results, and the recommendations. Board asked questions. There was no public comment. Vice President Marcus moved to approve staff's recommendations 1) Board to consider and approve contract with the lowest responsible bidder, J. Vega Engineering, Inc. for a not-to-exceed amount of \$470,272 for the Hollywood Beach Water Pipeline Improvement Project (CI 101); and 2) Approve a contingency of \$33,000 (7%); and 3) Approve \$30,000 for engineering services during construction with MKN Engineering and 4) Authorize General Manager to file a CEQA Notice of Exemption under the Class 1 categorical exemption set forth in California Code of Regulations Section 15301. Director Nast seconded the motion. The motion passed.

ROLL CALL VOTE:

Bouchard: YES, Marcus: YES, Nast: YES      3 - Yes 0 -No

#### **4. CROSS BASE PIPELINE AGREEMENT WITH THE CITY OF PORT HUENEME**

General Manager Martinez used a PowerPoint presentation to explain the Cross Base Pipeline Agreement with the City of Port Hueneme. Board asked questions. There was no public comment. Vice President Marcus moved to authorize the General Manager to sign the agreement with the City of Port Hueneme for use of the Cross Base Pipeline pending the City of Port Hueneme City Council approval. Director Nast seconded the motion. The motion passed.

ROLL CALL VOTE:

Bouchard: YES, Marcus: YES, Nast: YES      3 - Yes 0 -No

#### **5. NOMINATIONS FOR VENTURA LOCAL AGENCY FORMATION COMMISSION**

No Board action taken.

#### **F. INFORMATION CALENDAR:**

1. Report from Board Members of any meeting or conference where compensation for attendance was received.

None.

2. Community Cleanup - date change from September 10, 2022, to November 12, 2022.

General Manager Martinez announced the date change for the Community Cleanup Event, it will now be on November 12, 2022.

3. October Regular Board Meeting – date change from October 11, 2022, to October 25, 2022

General Manager Martinez announced that the October 11, 2022, Board Meeting is cancelled. There will be a Special Board Meeting on October 25, 2022.

#### **G. BOARD MEMBER COMMENTS:**

Director Nast asked to agendaize on a future agenda for further discussion how the District's investment policy works. Board majority agreed to have this brought forward on a future agenda for discussion.

Director Nast asked General Counsel to please update the Board on United Conservation District vs. City of Ventura litigation in General Counsel comments.

Vice President Marcus thanked Directors Bouchard and Debley for continuing to serve on the Board and welcomed new Board member Lebow.

Vice President Marcus asked General Manager Martinez for an update on the building progress in General Manager comments.

President Bouchard and Director Nast asked that there be a plan for an event to recognize Vice President Marcus being that there are only 1 or 2 meetings left with her on the Board.

#### **H. GENERAL COUNSEL & GENERAL MANAGER COMMENTS:**

General Counsel wished everyone good health.

General Counsel briefly explained that the United Water Conservation District and City of Ventura case had a long history since 2013. It was basically a Prop 218 case. City of Ventura challenged United Water Conservation District on their groundwater pump charges, challenged them also under Prop 26 and Prop 13 and challenged the Government Code that allowed United Water Conservation District to charge municipalities a pump charge 3 to 5 times what the agricultural rate was. It was determined that in the most recent case the City of Ventura had the correct position. Primarily the Government Code was deemed unconstitutional and United Water

Conservation District was unable to show difference in the cost of service. United Water Conservation District asked for reconsideration, and it was denied. The pump charges will not be routinely the 3 to 5 times to 1 that they presently are.

General Manager Martinez stated he will be meeting with the architect regarding the building next Friday. General Manager Martinez said the County of Ventura is moving quickly on plan check. General Manager Martinez said he expects to ask the Board for authorization to go out to bid at the next board meeting. He also said it means possibly breaking ground in early spring.

The Board Meeting adjourned at 6:30 P.M in honor of the late Carmen Ramirez.

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Jared Bouchard, Vice President



Board of Directors:

JARED BOUCHARD, President  
MARCIA MARCUS, Vice President  
KRISTINA BREWER, Director  
SEAN DEBLEY, Director  
BOB NAST, Director

PETER MARTINEZ  
General Manager

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**Special Board Meeting, October 25, 2022**

**To: Board of Directors**

**From: Peter Martinez, *General Manager***

**Subject: CONSIDERATION AND ADOPTION OF RESOLUTION NO. 22-14  
ENABLING CONTINUED USE OF REMOTE TELECONFERENCE  
MEETINGS IN ACCORDANCE WITH ASSEMBLY BILL 361**

**Item No. D-1**

**RECOMMENDATION:**

1. It is recommended the Board adopt Resolution No. 22-14 authorizing remote teleconference meetings of the Legislative Bodies of the Channel Islands Beach Community Services District for an additional 30 days through November 25, 2022.
2. Provide staff direction on how the Board wishes to meet for upcoming Regular Board Meetings.

**BACKGROUND/DISCUSSION:**

In March 2020, amid concern surrounding the spread of the COVID-19 virus throughout communities in the state, California Governor Gavin Newsom issued a series of Executive Orders aimed at containing the novel coronavirus. These Orders modified or waived meeting requirements in the Brown Act Open Meetings Law for local agency public meetings so that the public health and safety of all attendees would be protected through teleconferenced or remote meetings.

On September 16, 2021, the Governor signed Assembly Bill 361 requiring an approved Resolution justifying the need to continue virtual meetings due to imminent risks to the health and safety of attendees. If approved, the attached Resolution 22-14 would become effective October 25, 2022, through November 25, 2022.

**ATTACHMENTS:**

1. Resolution No. 22-14



Board of Directors:

JARED BOUCHARD, President  
MARCIA MARCUS, Vice President  
KRISTINA BREWER, Director  
SEAN DEBLEY, Director  
BOB NAST, Director

PETER MARTINEZ  
General Manager

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#### RESOLUTION NO. 22-14

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT PROCLAIMING A LOCAL EMERGENCY PERSISTS, RE-RATIFYING THE PROCLAMATION OF A STATE OF EMERGENCY BY GOVERNOR'S EXECUTIVE ORDER N-29-20 ON MARCH 17, 2020, AND RE-AUTHORIZING REMOTE TELECONFERENCE MEETINGS OF THE LEGISLATIVE BODIES OF CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT FOR 30 ADDITIONAL DAYS UNTIL NOVEMBER 25, 2022, PURSUANT TO BROWN ACT PROVISIONS.

WHEREAS, the Channel Islands Beach Community Services District is committed to preserving and nurturing public access and participation in meetings of the Board of Directors; and

WHEREAS, all meetings of Channel Islands Beach Community Services District's legislative bodies are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend, participate, and watch the District's legislative bodies conduct their business; and

WHEREAS, the Brown Act, Government Code section 54953(e), makes provision for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, a required condition is that a state of emergency is declared by the Governor pursuant to Government Code section 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code section 8558; and

WHEREAS, a proclamation is made when there is an actual incident, threat of disaster, or extreme peril to the safety of persons and property within the jurisdictions that are within the District's boundaries, caused by natural, technological or human-caused disasters; and

WHEREAS, it is further required that state or local officials have imposed or recommended measures to promote social distancing, or, the legislative body meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, as a condition of extending the use of the provisions found in section 54953(e), the Board of Directors must reconsider the circumstances of the state of emergency that exists in the District, and the Board of Directors has done so; and

WHEREAS, emergency conditions persist in the District, specifically, ON MARCH 4, 2020 THE GOVERNOR'S OFFICE ISSUED A STATE OF EMERGENCY ORDER RELATED TO THE COVID-19 PANDEMIC AND THAT ORDER REMAINS EFFECTIVE AT THE TIME OF ADOPTION OF THIS RESOLUTION; and

WHEREAS, ON SEPTEMBER 17, 2021, ORDER OF THE VENTURA COUNTY HEALTH OFFICER EXTENDING THE AUGUST 20, 2021 ORDER REQUIRING ALL INDIVIDUALS IN THE COUNTY TO WEAR FACE COVERINGS IN ALL INDOOR PUBLIC SETTINGS AND BUSINESSES TO MINIMIZE THE SPREAD OF COVID-19; and

WHEREAS, the Board of Directors does hereby find that the continued risk of COVID-19 infection remains significantly higher than stated public health goals, and the Channel Islands Beach Community Services District Board Room is not sufficient in size to allow for appropriate social distancing has caused, and will continue to cause, conditions of peril to the safety of persons within the District that are likely to be beyond the control of services, personnel, equipment, and facilities of the District, and desires to affirm a local emergency exists and re-ratify the proclamation of state of emergency by the Governor of the State of California; and

WHEREAS, as a consequence of the local emergency persisting, the Board of Directors does hereby find that the legislative bodies of Channel Islands Beach Community Services District shall continue to conduct their meetings without compliance with paragraph (3) of subdivision (b) of Government Code section 54953, as authorized by subdivision (e) of section 54953, and that such legislative bodies shall continue to comply with the requirements to provide the public with access to the meetings as prescribed in paragraph (2) of subdivision (e) of section 54953; and

WHEREAS, all meetings will be conducted to ensure the ability for the public to continue to participate through publication of meeting agendas containing the meeting ID link and call in phone number of all remote meetings, which allow the public to listen and provide comment on any and all business being conducted before the legislative body.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Affirmation that Local Emergency Persists. The Board of Directors hereby considers the conditions of the state of emergency in the District and proclaims that a local emergency persists throughout the District, and

Section 3. Re-ratification of Governor's Proclamation of a State of Emergency. The Board hereby ratifies the Governor of the State of California's Proclamation of State of Emergency, effective as of its issuance date of March 4, 2020.



Section 4. Remote Teleconference Meetings. The General Manager and legislative bodies of Channel Islands Beach Community Services District are hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution including, continuing to conduct open and public meetings in accordance with Government Code section 54953(e) and other applicable provisions of the Brown Act.

Section 5. Effective Date of Resolution. This Resolution shall take effect immediately upon its adoption and shall be effective until the earlier of November 25, 2022, or such time the Board of Directors adopts a subsequent resolution in accordance with Government Code section 54953(e)(3) to extend the time during which the legislative bodies of Channel Islands Beach Community Services District may continue to teleconference without compliance with paragraph (3) of subdivision (b) of section 54953.

PASSED AND ADOPTED by the Board of Directors of Channel Islands Beach Community Services District this 25th day of October 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:



Board of Directors:

JARED BOUCHARD, President  
MARCIA MARCUS, Vice President  
KRISTINA BREWER, Director  
SEAN DEBLEY, Director  
BOB NAST, Director

PETER MARTINEZ  
General Manager

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### **Special Board Meeting, October 25, 2022**

**To:** Board of Directors  
**From:** CJ Dillon, Office Manager  
**Subject:** CalPERS Prefunding Programs (CEPPT and CERBT)  
**Item No.** D-2

#### **RECOMMENDATION:**

1. Board Discretion

**FINANCIAL IMPACT:** Cost will be determined based on Board of Directors decision to join programs.

**PRESENTATION:** At the September 13, 2022, the Board heard a short presentation from Jasper Jacobs, Outreach & Support Analyst for CalPERS, regarding these programs. The Board agreed to bring the subject back with a more thorough look at the programs. Karen Lookingbill, CalPERS Prefunding Program Manager, will present more detailed information regarding prefunding for the District's Health and Retirement Programs. These programs help agencies and cities reduce their future liabilities.



Board of Directors:

JARED BOUCHARD, President  
MARCIA MARCUS, Vice President  
KRISTINA BREWER, Director  
SEAN DEBLEY, Director  
BOB NAST, Director

PETER MARTINEZ  
General Manager

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**Special Board Meeting, October 25, 2022**

**To:** Board of Directors  
**From:** CJ Dillon, Office Manager  
**Subject:** Investment Policy and Property Tax Apportionment  
**Item No.** D-3

**RECOMMENDATION:**

Discuss current Investment Policy and Property Tax Apportionment

**FINANCIAL IMPACT:** None.

**BACKGROUND/DISCUSSION:**

**Investment Policy:** At the September 13, 2022 Board Meeting, the Board agreed to bring the District's Investment Policy to the next meeting for review. The District currently invests our restricted cash assets with the County of Ventura's pooled funds. Government Code 53601 and 53601.5 set the restrictions for investments for government agencies. Some restrictions that stand out are investing with a financial institution that has an "A-1" or higher rating, operating in the United States and must have total assets amounting to at least \$500,000,000.00. The code descriptions are attached.

Due to the many restrictions that are required by these government codes, the District invested in the Ventura County Pooled funds to keep them protected.

**Property Tax Information:** The District receives a portion of the County's Unincorporated property tax and uses it for Community Service purposes. Our portion was decided when Prop. 13 was implemented and the County was given the 1% that is currently in place. Our percentage is .0054937887% of the 1% the County receives. As long as Prop. 13 is in place, the percentage will not be subject to change. The amount we receive has recently been increasing due to the increase in home prices. I have attached reports of the last 3 years and the increases for each. For FY 22-23 the District will receive approximately \$93,829.23.

**ATTACHMENTS:**

1. Investment Policy, Government Code Definitions, copies of the AB8 TRA report (property Tax information reports)

# CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT

## ANNUAL STATEMENT OF INVESTMENT POLICY

This policy shall direct the investment of the District's temporarily inactive money for all funds accounted for in the District's financial statements, unless specifically exempted. This policy will not direct the investment of bond proceeds which are specifically governed by the individual bond documents and trust indentures.

**Operational Funds** are used on an ongoing basis to cover the costs of the operating and maintenance budget of the fiscal year. Operating and maintenance costs are funded through the collection of water, sewer and trash service fees and collection of current and prior year secured taxes. Operational funds are authorized to be invested in the Ventura County Investment Pool and money market funds of qualified banks and savings and loans.

**Outside Restricted Cash Assets:** Cash and investments held and invested by fiscal agents on behalf of the District are pledged for payment of security of certain long-term debt issuances. Fiscal agents are mandated by bond indentures as to the types of investments in which debt proceeds can be invested. Also included in this category are customer deposits, which are authorized to be invested in the Ventura County Investment Pool

**Board Restricted Cash:** Cash restricted for the cost of the following District projects: Sewer unanticipated repairs and maintenance, water distribution unanticipated repairs and maintenance, a reserve for rate stabilization and a reserve for operations. An amount equivalent to one month's operating expenses is allocated in the Board Restricted Cash Reserve account to guarantee operating expenses. These funds are authorized to be invested in the Ventura County Investment Pool.

From the eligible securities permitted by Government Code **53607**, the District is authorized to invest in only the Ventura County Investment Pool and money market funds of qualified banks and savings and loans as set forth in Government Code **53607.5**

The Ventura County Treasurer-Tax Collector manages pooled cash under the prudent investor rule which states that: "investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived" The county's portfolio is made up of a selection of investments that ensure diversification and availability of funds when needed. The basic objectives of these investments are safety of principal, maintenance of liquidity to meet cash flow need and to earn a competitive rate of return (i.e. yield) within the confines of the California Government Code.

This annual statement is submitted in compliance with Government Code **5346(a)(2)**. And, as specified in Government Code **53600.5** when investing or managing public funds, the primary objectives are safety, liquidity, and return on investments.

Submitted by:

Date:

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CHANNEL ISLANDS BEACH COMMUNITY SERVICES DISTRICT  
 Summary of Cash & Investments  
 Year Ending June 30, 2022

	QE 09/21		QE 12/21		QE 03/22		QE 06/22	
	Avg %	Balance	Avg %	Balance	Avg %	Balance	Avg %	Balance
County of Ventura	0.26%	7,897,660	0.25%	7,950,278	0.32%	7,956,569	0.65%	7,997,922
First California - Checking	0.00%	612,738	0.00%	170,610	0.00%	692,972	0.00%	815,471
Totals		8,510,398		8,120,888		8,649,541		8,813,393

I hereby certify the ability of the District to meet the expenditure requirements for the next twelve months as per Government Code 53646(a)(3).  
 This report is in compliance with CIBCSD's Investment Policy under Government Code 53646(b)(2).

Peter Martinez, General Manager

\_\_\_\_\_  
 Date



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# California Code, Government Code - GOV § 53601

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This section shall apply to a local agency that is a city, a district, or other local agency that does not pool money in deposits or investments with other local agencies, other than local agencies that have the same governing body. However, [Section 53635 \(https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LQ&originatingDoc=le4f69b201af411e98d8ffd1464e832\)](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LQ&originatingDoc=le4f69b201af411e98d8ffd1464e832) shall apply to all local agencies that pool money in deposits or investments with other local agencies that have separate governing bodies. The legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the moneys that it deems wise or expedient in those investments set forth below. A local agency purchasing or obtaining any securities prescribed in this section, in a negotiable, bearer, registered, or nonregistered format, shall require delivery of the securities to the local agency, including those purchased for the agency by financial advisers, consultants, or managers using the agency's funds, by book entry, physical delivery, or by third-party custodial agreement. The transfer of securities to the counterparty bank's customer book entry account may be used for book entry delivery.

For purposes of this section, "counterparty" means the other party to the transaction. A counterparty bank's trust department or separate safekeeping department may be used for the physical delivery of the security if the security is held in the name of the local agency. Where this section specifies a percentage limitation for a particular category of investment, that percentage is applicable only at the date of purchase. Where this section does not specify a limitation on the term or remaining maturity at the time of the investment, no investment shall be made in any security, other than a security underlying a repurchase or reverse repurchase agreement or securities lending agreement authorized by this section, that at the time of the investment has a term remaining to maturity in excess of five years, unless the legislative body has granted express authority to make that investment either specifically or as a part of an investment program approved by the legislative body no less than three months prior to the investment:

(a) Bonds issued by the local agency, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency or by a department, board, agency, or authority of the local agency.

(b) United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.

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- [Make the Most of Your Law School Reading Week \(https://www.findlaw.com/legalblogs/greecassociates/make-the-most-of-your-law-school-reading-week/\)](https://www.findlaw.com/legalblogs/greecassociates/make-the-most-of-your-law-school-reading-week/)
- [The Onion Joins Free-Speech Case Against Police as Amicus \(https://www.findlaw.com/legalblogs/federalcourts/the-onion-joins-free-speech-case-against-police-as-amicus/\)](https://www.findlaw.com/legalblogs/federalcourts/the-onion-joins-free-speech-case-against-police-as-amicus/)
- [4 Ways You Can Celebrate Pro Bono Week \(https://www.findlaw.com/legalblogs/strategies-you-can-celebrate-pro-bono-week/\)](https://www.findlaw.com/legalblogs/strategies-you-can-celebrate-pro-bono-week/)
- [Can Sentient AI Break the Law? \(https://www.findlaw.com/legalblogs/practice-of-law/can-sentient-ai-break-the-law/\)](https://www.findlaw.com/legalblogs/practice-of-law/can-sentient-ai-break-the-law/)  
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(c) Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.

(d) Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

(e) Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

(f) Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

(g) Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchases of bankers' acceptances shall not exceed 180 days' maturity or 40 percent of the agency's moneys that may be invested pursuant to this section. However, no more than 30 percent of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.

This subdivision does not preclude a municipal utility district from investing moneys in its treasury in a manner authorized by the Municipal Utility District Act (Division 6 (commencing with [Section 11501](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000221&refType=LQ&originatingDoc=le4f737601af411e98d8ffd1464e83)) of the [Public Utilities Code](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000221&refType=LQ&originatingDoc=le4f737601af411e98d8ffd1464e83) (<https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000221&refType=LQ&originatingDoc=le4f737601af411e98d8ffd1464e83>)).

(h) Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (1) or (2):

(1) The entity meets the following criteria:

- (A) Is organized and operating in the United States as a general corporation.
- (B) Has total assets in excess of five hundred million dollars (\$500,000,000).
- (C) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by an NRSRO.

(2) The entity meets the following criteria:

- (A) Is organized within the United States as a special purpose corporation, trust, or limited liability company.
- (B) Has programwide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
- (C) Has commercial paper that is rated "A-1" or higher, or the equivalent, by an NRSRO.

Eligible commercial paper shall have a maximum maturity of 270 days or less. Local agencies, other than counties or a city and county, may invest no more than 25 percent of their moneys in eligible commercial paper. Local agencies, other than counties or a city and county, may purchase no more than 10 percent of the outstanding commercial paper of any single issuer. Counties or a city and county may invest in commercial paper pursuant to the concentration limits in [subdivision \(a\) of Section 53635](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=SP&originatingDoc=le4f7ac901af411e98d8ffd1464e83) (<https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=SP&originatingDoc=le4f7ac901af411e98d8ffd1464e83>)).

(i) Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by [Section 5102](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000208&refType=LQ&originatingDoc=le4f7d3a01af411e98d8ffd1464e83) of the [Financial Code](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000208&refType=LQ&originatingDoc=le4f7d3a01af411e98d8ffd1464e83) (<https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000208&refType=LQ&originatingDoc=le4f7d3a01af411e98d8ffd1464e83>)) a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section. For purposes of this section, negotiable certificates of deposit do not come within Article 2 (commencing with [Section 53630](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LQ&originatingDoc=le4f7d3a11af411e98d8ffd1464e83)) (<https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LQ&originatingDoc=le4f7d3a11af411e98d8ffd1464e83>)).

except that the amount so invested shall be subject to the limitations of [Section 53638](#)

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The legislative body of a local agency and the treasurer or other official of the local agency having legal custody of the moneys are prohibited from investing local agency funds, or funds in the custody of the local agency, in negotiable certificates of deposit issued by a state or federal credit union if a member of the legislative body of the local agency, or a person with investment decisionmaking authority in the administrative office manager's office, budget office, auditor-controller's office, or treasurer's office of the local agency also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit.

(j)(1) Investments in repurchase agreements or reverse repurchase agreements or securities lending agreements of securities authorized by this section, as long as the agreements are subject to this subdivision, including the delivery requirements specified in this section.

(2) Investments in repurchase agreements may be made, on an investment authorized in this section, when the term of the agreement does not exceed one year. The market value of securities that underlie a repurchase agreement shall be valued at 102 percent or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102 percent no later than the next business day.

(3) Reverse repurchase agreements or securities lending agreements may be utilized only when all of the following conditions are met:

(A) The security to be sold using a reverse repurchase agreement or securities lending agreement has been owned and fully paid for by the local agency for a minimum of 30 days prior to sale.

(B) The total of all reverse repurchase agreements and securities lending agreements on investments owned by the local agency does not exceed 20 percent of the base value of the portfolio.

(C) The agreement does not exceed a term of 92 days, unless the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity date of the same security.

(D) Funds obtained or funds within the pool of an equivalent amount to that obtained from selling a security to a counterparty using a reverse repurchase agreement or securities lending agreement shall not be used to purchase another security with a maturity longer than 92 days from the initial settlement date of the reverse repurchase agreement or securities lending agreement, unless the reverse repurchase agreement or securities lending agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity date of the same security.

(4)(A) Investments in reverse repurchase agreements, securities lending agreements, or similar investments in which the local agency sells securities prior to purchase with a simultaneous agreement to repurchase the security may be made only upon prior approval of the governing body of the local agency and shall be made only with primary dealers of the Federal Reserve Bank of New York or with a nationally or state-chartered bank that has or has had a significant banking relationship with a local agency.

(B) For purposes of this chapter, "significant banking relationship" means any of the following activities of a bank:

(i) Involvement in the creation, sale, purchase, or retirement of a local agency's bonds, warrants, notes, or other evidence of indebtedness.

(ii) Financing of a local agency's activities.

(iii) Acceptance of a local agency's securities or funds as deposits.

(5)(A) "Repurchase agreement" means a purchase of securities by the local agency pursuant to an agreement by which the counterparty seller will repurchase the securities on or before a specified date and for a specified amount and the counterparty will deliver the underlying securities to the local agency by book entry, physical delivery, or by third-party custodial agreement. The transfer of underlying securities to the counterparty bank's customer book-entry account may be used for book-entry delivery.



(B) "Securities," for purposes of repurchase under this subdivision, means securities of the same issuer, description, issue date, and maturity.

(C) "Reverse repurchase agreement" means a sale of securities by the local agency pursuant to an agreement by which the local agency will repurchase the securities on or before a specified date and includes other comparable agreements.

(D) "Securities lending agreement" means an agreement under which a local agency agrees to transfer securities to a borrower who, in turn, agrees to provide collateral to the local agency. During the term of the agreement, both the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the local agency in return for the collateral.

(E) For purposes of this section, the base value of the local agency's pool portfolio shall be that dollar amount obtained by totaling all cash balances placed in the pool by all pool participants, excluding any amounts obtained through selling securities by way of reverse repurchase agreements, securities lending agreements, or other similar borrowing methods.

(F) For purposes of this section, the spread is the difference between the cost of funds obtained using the reverse repurchase agreement and the earnings obtained on the reinvestment of the funds.

(k) Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section.

(l)(1) Shares of beneficial interest issued by diversified management companies that invest in the securities and obligations as authorized by subdivisions (a) to (k), inclusive, and subdivisions (m) to (q), inclusive, and that comply with the investment restrictions of this article and Article 2 (commencing with [Section 53630](#)

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However, notwithstanding these restrictions, a counterparty to a reverse repurchase agreement or securities lending agreement is not required to be a primary dealer of the Federal Reserve Bank of New York if the company's board of directors finds that the counterparty presents a minimal risk of default, and the value of the securities underlying a repurchase agreement or securities lending agreement may be 100 percent of the sales price if the securities are marked to market daily.

(2) Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 ([15 U.S.C. Sec. 80a-1 et seq.](#) (<https://1.next.westlaw.com/Link/Document/FullText?>

[findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000546&refType=LQ&originatingDoc=1e4f8e5111af411e98d8ffd1464e8](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000546&refType=LQ&originatingDoc=1e4f8e5111af411e98d8ffd1464e8)

1)).

(3) If investment is in shares issued pursuant to paragraph (1), the company shall have met either of the following criteria:

(A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs.

(B) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by subdivisions (a) to (k), inclusive, and subdivisions (m) to (q), inclusive, and with assets under management in excess of five hundred million dollars (\$500,000,000).

(4) If investment is in shares issued pursuant to paragraph (2), the company shall have met either of the following criteria:

(A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs.

(B) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).

(5) The purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge and shall not exceed 20 percent of the agency's moneys that may be invested pursuant to this section. However, no more than 10 percent of the agency's funds may be invested in shares of beneficial interest of any one mutual fund pursuant to paragraph (1).

(m) Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.

(n) Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by [Section 53651 \(https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LO&originatingDoc=le4f95a401af411e98d8ffd1464e83\)](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LO&originatingDoc=le4f95a401af411e98d8ffd1464e83) as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by [Section 53652 \(https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LO&originatingDoc=le4f95a411af411e98d8ffd1464e83\)](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LO&originatingDoc=le4f95a411af411e98d8ffd1464e83) for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

(o) A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Securities eligible for investment under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and have a maximum remaining maturity of five years or less. Purchase of securities authorized by this subdivision shall not exceed 20 percent of the agency's surplus moneys that may be invested pursuant to this section.

(p) Shares of beneficial interest issued by a joint powers authority organized pursuant to [Section 6509.7 \(https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LO&originatingDoc=le4f981501af411e98d8ffd1464e83\)](https://1.next.westlaw.com/Link/Document/FullText?findType=L&originatingContext=document&transitionType=DocumentItem&pubNum=1000211&refType=LO&originatingDoc=le4f981501af411e98d8ffd1464e83) that invests in the securities and obligations authorized in subdivisions (a) to (q), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

- (1) The adviser is registered or exempt from registration with the Securities and Exchange Commission.
- (2) The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (q), inclusive.
- (3) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

(q) United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section.

[◀ Prev \(https://codes.findlaw.com/ca/government-code/gov-sect-53600-6\)](https://codes.findlaw.com/ca/government-code/gov-sect-53600-6)

[Next ▶ \(https://codes.findlaw.com/ca/government-code/gov-sect-53601-1\)](https://codes.findlaw.com/ca/government-code/gov-sect-53601-1)



# JUSTIA

[Go to previous versions of this Section](#)

## **2021 California Code Government Code - GOV TITLE 5 - LOCAL AGENCIES DIVISION 2 - CITIES, COUNTIES, AND OTHER AGENCIES PART 1 - POWERS AND DUTIES COMMON TO CITIES, COUNTIES, AND OTHER AGENCIES CHAPTER 4 - Financial Affairs ARTICLE 1 - Investment of Surplus Section 53601.5.**

**Universal Citation:** CA Govt Code § 53601.5 (2021)

53601.5.

The purchase by a local agency of any investment authorized pursuant to Section 53601 or 53601.1, not purchased directly from the issuer, shall be purchased either from an institution licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code, or from a member of a federally regulated securities exchange, from a national or state-chartered bank, from a savings association or federal association (as defined by Section 5102 of the Financial Code) or from a brokerage firm designated as a primary government dealer by the Federal Reserve bank.

Fund NO.	Description	Prior Year Allocation	Prior Year Factor	Adjusted Prior Year Allocation	Adjusted Prior Year Factor	Annual Tax Increment	Current Year Allocation
1015	EL SCH GEN PT HUE	3,035,968.34	.1950549056	3,035,968.34	.1950389078	295,671.57	3,331,639.91
2007	HI SCH GEN OXNARD	2,174,238.89	.1396901038	2,174,238.89	.1396790516	211,738.37	2,385,977.26
2015	VTA COM COLLEGE GEN	883,072.63	.0567345702	883,072.63	.0567310004	85,975.95	969,048.58
2019	VTA COLLEGE CHILD CTR	4,407.11	.0002825665	4,407.11	.0002831248	415.19	4,822.30
4001	COUNTY GENERAL FUND	3,309,346.53	.2126176312	3,309,346.53	.2126014703	321,530.14	3,630,876.67
4002	ERAF 92-93 SHIFT	656,420.91	.0421652861	656,420.91	.0421702742	63,801.39	720,222.30
4004	ERAF 93-94 SHIFT	1,559,821.46	.1002145480	1,559,821.46	.1002071958	151,661.30	1,711,482.76
4005	VENTURA CO OFFICE EDUC	395,262.67	.0253882527	395,262.67	.0253927547	38,335.75	433,598.42
4401	* VENTURA CO LIBRARY	246,089.24	.0158101418	246,089.24	.0158094457	23,944.32	270,033.56
6001	* FIRE PROTECTION DIST	2,431,186.60	.1561982328	2,431,186.60	.1561860751	236,726.74	2,667,913.34
6100	* VCWPD ADMIN	38,449.37	.0024694239	38,449.37	.0024700927	3,722.31	42,171.68
6120	* VCWPD ZONE 2	381,116.25	.0244854874	381,116.25	.0244839500	37,092.92	418,209.17
6140	* VCWPD ZONE 4	.03	.0000000020	.03	.0000000019		.03
6764	* CO SERV AREA 14 LIGH	81,368.64	.0051726481	81,368.64	.0052273439	7,326.01	88,694.65
7365	CHANNEL ISLAND CSD	85,516.11	.0054938070	85,516.11	.0054937887	8,313.12	93,829.23
7770	UNITED WTR CONS DIST	96,212.89	.0061807965	96,212.89	.0061809791	9,355.20	105,568.09
8600	CALLEGUAS MUN WTR	187,484.91	.0120415964	187,484.91	.0120445433	18,381.86	205,866.77
=====							
Prime = 63 Totals:		15,565,962.58	1.0000000000	15,565,962.58	1.0000000000	1,513,992.14	17,079,954.72

\*\*\* Gross Assessed Valuation Information (Assessed valuations Minus Local Exemptions) \*\*\*

	Prior Year A/V	Transfers	Current Year AVI	A/V
Secured	1,416,065,270		1,540,388,564	
Unsecured	147,128,006		174,203,927	
State Assessed				
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	1,563,193,276		151,399,215	1,714,592,491

Fund NO.	Description	Prior Year Allocation	Prior Year Factor	Adjusted Prior Year Allocation	Adjusted Prior Year Factor	Annual Tax Increment	Current Year Allocation
1015	EL SCH GEN PT HUE	2,921,649.16	.1950428871	2,921,649.16	.1950549056	114,319.18	3,035,968.34
2007	HI SCH GEN OXNARD	2,092,362.01	.1396818006	2,092,362.01	.1396901038	81,876.88	2,174,238.89
2015	VTA COM COLLEGE GEN	849,804.36	.0567318861	849,804.36	.0567345702	33,268.27	883,072.63
2019	VTA COLLEGE CHILD CTR	4,232.45	.0002829859	4,232.45	.0002825665	174.66	4,407.11
4001	COUNTY GENERAL FUND	3,184,714.18	.2126003061	3,184,714.18	.2126176312	124,632.35	3,309,346.53
4002	ERAF 92-93 SHIFT	631,576.90	.0421692126	631,576.90	.0421652861	24,844.01	656,420.91
4004	ERAF 93-94 SHIFT	1,501,073.50	.1002032962	1,501,073.50	.1002145480	58,747.96	1,559,821.46
4005	VENTURA CO OFFICE EDUC	380,280.45	.0253916220	380,280.45	.0253882527	14,982.22	395,262.67
4401	* VENTURA CO LIBRARY	236,813.77	.0158099293	236,813.77	.0158101418	9,275.47	246,089.24
6001	* FIRE PROTECTION DIST	2,339,630.65	.1561883644	2,339,630.65	.1561982328	91,555.95	2,431,186.60
6100	* VCWPD ADMIN	36,988.51	.0024699711	36,988.51	.0024694239	1,460.86	38,449.37
6120	* VCWPD ZONE 2	366,758.29	.0244847888	366,758.29	.0244854874	14,357.96	381,116.25
6140	* VCWPD ZONE 4	.03	.0000000021	.03	.0000000020		.03
6764	* CO SERV AREA 14 LIGH	77,479.02	.0052319330	77,479.02	.0051726481	3,889.62	81,368.64
7365	CHANNEL ISLAND CSD	82,289.53	.0054938458	82,289.53	.0054938070	3,226.58	85,516.11
7770	UNITED WTR CONS DIST	92,579.67	.0061810096	92,579.67	.0061807965	3,633.22	96,212.89
8600	CALLEGUAS MUN WTR	180,366.24	.0120361593	180,366.24	.0120415964	7,118.67	187,484.91
=====							
Prime = 63 Totals:		14,978,598.72	1.0000000000	14,978,598.72	1.0000000000	587,363.86	15,565,962.58

\*\*\* Gross Assessed Valuation Information (Assessed valuations Minus Local Exemptions) \*\*\*

	Prior Year A/V	Transfers	Current Year AVI	A/V
Secured	1,355,097,930		1,416,065,270	
Unsecured	149,358,960		147,128,006	
State Assessed				
-----				
	1,504,456,890		58,736,386	1,563,193,276

Fund NO.	Description	Prior Year Allocation	Prior Year Factor	Adjusted Prior Year Allocation	Adjusted Prior Year Factor	Annual Tax Increment	Current Year Allocation
1015	EL SCH GEN PT HUE	2,784,165.52	.1950369963	2,784,165.52	.1950428871	137,483.64	2,921,649.16
2007	HI SCH GEN OXNARD	1,993,906.36	.1396777308	1,993,906.36	.1396818006	98,455.65	2,092,362.01
2015	VTA COM COLLEGE GEN	809,826.82	.0567305700	809,826.82	.0567318861	39,977.54	849,804.36
2019	VTA COLLEGE CHILD CTR	4,039.52	.0002831907	4,039.52	.0002829859	192.93	4,232.45
4001	COUNTY GENERAL FUND	3,034,791.22	.2125933029	3,034,791.22	.2126003061	149,922.96	3,184,714.18
4002	E.R.A.F.	601,950.01	.0421708906	601,950.01	.0421692126	29,626.89	631,576.90
4004	E.R.A.F. 93-94 SHIFT	1,430,365.22	.1001971561	1,430,365.22	.1002032962	70,708.28	1,501,073.50
4005	VTA. CO. OFFICE EDUCATION	362,456.07	.0253932716	362,456.07	.0253916220	17,824.38	380,280.45
4401	* COUNTY LIBRARY	225,680.93	.0158099371	225,680.93	.0158099293	11,132.84	236,813.77
6001	* FIRE PROTECTION DIST	2,229,531.49	.1561834480	2,229,531.49	.1561883644	110,099.16	2,339,630.65
6100	* COUNTY FLOOD ZN ADM	35,257.93	.0024702565	35,257.93	.0024699711	1,730.58	36,988.51
6120	* COUNTY FLOOD ZN #2	349,511.36	.0244846151	349,511.36	.0244847888	17,246.93	366,758.29
6140	* COUNTY FLOOD ZN #4	.03	.0000000022	.03	.0000000021		.03
6764	* CO SER AREA 14 LIGHT	74,683.92	.0052629757	74,683.92	.0052319330	2,795.10	77,479.02
7365	CHANNEL ISLAND COM SER	78,422.63	.0054938976	78,422.63	.0054938458	3,866.90	82,289.53
7770	UNITED WTR CONS DIST	88,231.64	.0061811278	88,231.64	.0061810096	4,348.03	92,579.67
8600	CALLEGUAS MUN WTR	171,811.75	.0120306310	171,811.75	.0120361593	8,554.49	180,366.24
Prime = 63 Totals:		14,274,632.42	1.0000000000	14,274,632.42	1.0000000000	703,966.30	14,978,598.72

\*\*\* Gross Assessed Valuation Information (Assessed valuations Minus Local Exemptions) \*\*\*

	Prior Year A/V	Transfers	Current Year AVI	A/V
Secured	1,297,466,043			1,355,097,930
Unsecured	136,594,217			149,358,960
State Assessed				
	1,434,060,260		70,396,630	1,504,456,890





Board of Directors:

JARED BOUCHARD, President  
MARCIA MARCUS, Vice President  
KRISTINA BREWER, Director  
SEAN DEBLEY, Director  
BOB NAST, Director

PETER MARTINEZ  
General Manager

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**Special Board Meeting, October 25, 2022**

**To:** Board of Directors  
**From:** Peter Martinez, *General Manager*  
**Subject:** Naming of the Marcia Marcus Board Room

**Item No.** D-4

**RECOMMENDATION:**

1. Board to consider and approve naming the new board room the “Marcia Marcus Board Room”

**BACKGROUND/DISCUSSION:**

Vice President Marcia Marcus has served the Channel Islands Beach Community Services District Board of Directors since August 24, 1993. She has served the District community for greater than 29 years. With construction of the new Administration and Operations Facility scheduled to begin in the Spring of 2023, staff is making the recommendation to honor Director Marcus by naming the new board room in her name.